

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Richard Fraser	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Frenkel Topping Group plc	
b)	LEI	n/a	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Exercise of Options under the Frenkel Topping Enterprise Management Incentive Scheme	
	Identification code	GB00B01YXQ71	
b)	Nature of the transaction	Exercise of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		13.5p	1,085,962
d)	Aggregated information:		
	Aggregated volume	1,085,962	
	Price	13.5p	
e)	Date of the transaction	23 August 2016	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

