

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:		FRENKEL TOPPING GROUP PLC		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				YES
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation^{iv}				
Name		Harwood Capital LLP (as investment adviser/manager) and 1.Oryx International Growth Fund Limited, 2. North Atlantic Smaller Companies Investment Trust plc and 3.Harwood Capital LLP		
City and country of registered office (if applicable)		1. Guernsey 2 & 3. London, United Kingdom		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name		1. Oryx International Growth Fund Limited 2. North Atlantic Smaller Companies Investment Trust plc 3. Harwood Capital LLP		
City and country of registered office (if applicable)		As above		
5. Date on which the threshold was crossed or reached^{vi}:		18 September 2017		
6. Date on which issuer notified (DD/MM/YYYY):		20 September 2017		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

Place of completion	London
Date of completion	20 September 2017