



**Frenkel Topping Group plc**  
("Frenkel Topping" or "the Company")

**Share Buyback, EBT Purchase, Director Dealing and Directorate Change**

Frenkel Topping Group plc (AIM: FEN) announces that on 14 December 2017 it acquired 3,000,000 ordinary shares of 5 pence each in the capital of the Company ("Ordinary Shares") at 58.5p each (the "Repurchase") and that it has been informed that the Frenkel Topping Employee Benefit Trust ("EBT") also acquired 3,000,000 Ordinary Shares at 58.5p each (the "EBT Purchase"). These acquisitions have been made from Jason Granite, a director of the Company, and FCFM Group Limited ("FCFM"), a firm of which Jason Granite is a director and substantial shareholder. Jason Granite sold 744,772 Ordinary Shares each and FCFM sold 5,255,228 Ordinary Shares all at 58.5p each. The Company also announces that Jason Granite has left the Company as both a Director and CIO with immediate effect to pursue other interests.

**Total Voting Rights**

The Ordinary Shares which have been purchased by the Company will be held in treasury. Following the Repurchase, the Company holds 3,000,000 Ordinary Shares in treasury and has 75,657,349 Ordinary Shares in issue, excluding those held in treasury.

Therefore the total number of voting rights in the Company is 75,657,349 which may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

**Holding(s) in Company**

Following the EBT Purchase, the EBT is interested in 6,178,016 Ordinary Shares, representing 8.17 per cent of the Company's total voting rights.

The EBT is a discretionary trust for the benefit of employees of the Company and its subsidiaries, who have been granted share options. The Executive Directors of the Company are included in the class of potential beneficiaries of the EBT and are deemed to be interested in those shares and the dealings thereof.

Following the Repurchase and the EBT Purchase, FCFM holds 4,457,613 Ordinary Shares, representing 5.89 per cent. of the Company's total voting rights. Jason Granite no longer has a direct shareholding in the Company.

**Related Party Transaction**

As Jason Granite is a director of the Company, the Repurchase is classified as a related party transaction. The independent directors (being all of the Directors of the Company excluding Jason Granite and Mark Richards) consider, having consulted with the Company's nominated adviser, finnCap, that the terms of the Repurchase are fair and reasonable insofar as the Company's shareholders are concerned.

**Directorate Change**

As stated above, Jason Granite has left the Company as both a Director and CIO with immediate effect to pursue other interests. The directors of Frenkel Topping wish to thank Jason for his dedicated contribution to the Company, having been instrumental in launching Frenkel Topping Investment Management ("FTIM"), the Company's own discretionary fund management platform. During his tenure Jason helped grow FTIM from inception to over £300m AUM and the Company's total AUM by over £175m. Frenkel Topping does not intend

to appoint a replacement Chief Investment Officer but will operate an investment committee from within FTIM, formed of current team members.

Paul Richardson, Executive Chairman, commented:

*"I would like to thank Jason for his work at the Company, overseeing a move to new offices, together with the establishment of the FTIM platform and a significant improvement in the Company's operating margin. We wish him all the best in his future endeavours and continue to look forward with confidence to the ongoing growth of the Company."*

**This announcement contains inside information.**

**For further information:**

**Frenkel Topping Group plc**

Paul Richardson, Executive Chairman  
Richard Fraser, Chief Executive Officer  
Stephen Bentley, Finance Director  
Mark Holt, Commercial Director

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**About Frenkel Topping:** [www.frenkeltopping.co.uk](http://www.frenkeltopping.co.uk)

Frenkel Topping provides specialist independent financial advice focussed on asset protection for clients. The specialist independent financial adviser has a market leading position providing advice and fund management services for personal injury trusts and clinical negligence awards and is well placed to provide services to a wider customer base.

The Company provides a range of wealth management services including bespoke investment portfolios, financial and tax planning. It is focused on increasing its assets under management by growing the number of fee earners who are qualified to provide benefits protection for a variety of needs as the Company adds to its personal injury and clinical negligence specialism.

It has a national presence with offices in Manchester, Birmingham, Cardiff, London and Leeds and has relationships and infrastructure in place to further grow its reach and target markets.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Jason Granite
<b>2.</b>	<b>Reason for the Notification</b>	
a)	Position/status	Director
b)	Initial notification/Amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	

a)	Name	Frenkel Topping Group plc	
b)	LEI	213800I5L3K7AT7A4R20	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument  Identification code	Ordinary shares of 0.5 pence  GB00B01YXQ71	
b)	Nature of the transaction	Disposal of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		58.5p	744,772
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume</li> <li>Price</li> </ul>	744,772 ordinary shares of 0.5 pence each sold at 58.5 pence per ordinary share	
e)	Date of the transaction	14 December 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	FCFM	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	PCA of Jason Granite	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Frenkel Topping Group plc	
b)	LEI	213800I5L3K7AT7A4R20	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument  Identification code	Ordinary shares of 0.5 pence  GB00B01YXQ71	
b)	Nature of the transaction	Disposal of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		58.5p	5,255,228

d)	Aggregated information: <ul style="list-style-type: none"><li>• Aggregated volume</li><li>• Price</li></ul>	5,255,228 ordinary shares of 0.5 pence each sold at 58.5 pence per ordinary share
e)	Date of the transaction	14 December 2017
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)