



5 July 2017

**Frenkel Topping Group plc**  
("Frenkel Topping" or "the Company")

**Exercise of Options and Concert Party Update**

Frenkel Topping Group plc (AIM: FEN) announces that, pursuant to the terms of the Frenkel Topping Enterprise Management Incentive Scheme ("FTGEMI"), announced on 16 August 2016, 1,500,000 options over ordinary shares of 0.5p each in the Company ("Ordinary Shares") have been automatically exercised, based on delivery of the required performance condition of £750m of AUM, at an exercise price of 0.5p each. As a result of this, each of Jason Granite, Richard Fraser and Julie Dean will receive 500,000 Ordinary Shares. In addition, Mark Holt has exercised his options over 166,666 Ordinary Shares at an exercise price of 24p, pursuant to the options issued as announced on 16 August 2016.

Accordingly, the Company has made an application of 1,666,666 new Ordinary Shares to be admitted to trading on AIM, and dealings are expected to commence on 11 July 2017 ("Admission"). The new Ordinary Shares will rank pari passu with the existing Ordinary Shares in issue.

Following Admission, the Company's total issued and voting share capital will comprise 78,657,349 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

Following the above transactions, Jason Granite will have a beneficial interest in 6,393,404 Ordinary Shares, representing approximately 8.13% of the current issued share capital of the Company, Richard Fraser will have a beneficial interest in 1,754,361 Ordinary Shares, representing approximately 2.23% of the current issued share capital of the Company, Julie Dean will have a beneficial interest in 2,090,861 Ordinary Shares, representing approximately 2.66% of the current issued share capital of the Company and Mark Holt will have a beneficial interest in 166,666 Ordinary Shares, representing approximately 0.21% of the current issued share capital.

**Concert Party Update**

The Company also today provides an update on a concert party that came into being on 1 July 2017 when FCFM Group Limited ("FCFM"), a firm of which Jason Granite is a director, was appointed as co-investment adviser to Helium Special Situations Fund ("Helium SSF"). As a result of this appointment, Helium SSF is regarded as acting in concert with Jason Granite, FCFM, IPGL Limited, Incap Finance BV and Phil Cammerman (together the "Concert Party"). The respective holdings of each Concert Party member following the exercise of options is outlined in the table below.

<b>Shareholder</b>	<b>Number of shares</b>	<b>Percentage shareholding</b>
Jason Granite	744,772	0.95%
FCFM	5,648,632	7.18%
Phil Cammerman	20,179	0.03%
Incap	4,888,773	6.22%
IPGL	3,087,772	3.93%
Helium SSF	11,683,647	14.85%
<b>Total</b>	<b>26,070,775</b>	<b>33.15%</b>

As a consequence of the Concert Party holding in aggregate not less than 30 per cent., but not holding more than 50 per cent., of the Company's issued share capital, should any member of the Concert Party or any person acting in concert with any member of the Concert Party acquire an interest in any shares which increases the percentage of shares carrying voting rights in such company in which the Concert Party (or any person acting in concert with the Concert Party) is interested, that person together with people acting in concert with that person will normally be required to make a general offer in cash to all shareholders in the Company, at the highest price paid by that person or any person acting in concert with that person for an interest in such shares within the preceding 12 months, for all the remaining equity share capital of that company.

**For further information:**

**Frenkel Topping Group plc**

Jason Granite, Executive Chairman  
Richard Fraser, Chief Executive Officer  
Julie Dean, Chief Financial Officer

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**About Frenkel Topping:** [www.frenkeltopping.co.uk](http://www.frenkeltopping.co.uk)

Frenkel Topping provides specialist independent financial advice focussed on asset protection for clients. The specialist independent financial adviser has a market leading position providing advice and fund management services for personal injury trusts and clinical negligence awards and is well placed to provide services to a wider customer base.

The Company provides a range of wealth management services including bespoke investment portfolios, financial and tax planning. It is focused on increasing its assets under management by growing the number of fee earners who are qualified to provide benefits protection for a variety of needs as the Company adds to its personal injury and clinical negligence specialism.

It has a national presence with offices in Manchester, Birmingham, Cardiff, London and Leeds and has relationships and infrastructure in place to further grow its reach and target markets.

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.**

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Richard Fraser

<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Frenkel Topping Group plc	
b)	LEI	n/a	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 0.5 pence	
	Identification code	GB00B01YXQ71	
b)	Nature of the transaction	Exercise of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.5p	500,000
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume</li> <li>Price</li> </ul>	500,000 0.5p	
e)	Date of the transaction	05 July 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Julie Dean	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Chief Finance Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Frenkel Topping Group plc	

b)	LEI	n/a	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 0.5 pence	
	Identification code	GB00B01YXQ71	
b)	Nature of the transaction	Exercise of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.5p	500,000
d)	Aggregated information: <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	500,000 0.5p	
e)	Date of the transaction	05 July 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Jason Granite	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Executive Chairman and Chief Investment Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Frenkel Topping Group plc	
b)	LEI	n/a	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 0.5 pence	
	Identification code	GB00B01YXQ71	
b)	Nature of the transaction	Exercise of options	

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.5p	500,000
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume</li> <li>Price</li> </ul>	500,000 0.5p	
e)	Date of the transaction	05 July 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Mark Holt	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Commercial Director	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Frenkel Topping Group plc	
b)	LEI	n/a	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 0.5 pence	
	Identification code	GB00B01YXQ71	
b)	Nature of the transaction	Exercise of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		24p	166,666
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume</li> <li>Price</li> </ul>	166,666 24p	
e)	Date of the transaction	05 July 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	